

## ESTIMATED CAPITAL REQUIREMENTS

### Organizational & Development Capital Requirements

#### FSH Working Group

##### Estimated Hours & Expenses:

3100 Hours Expended through 11/30/01 (@ \$300/hr)	\$ 930,000
Expenses Incurred through 11/30/01	72,000

1760 Hours Remaining through GO day	528,000
Expenses Remaining through GO day	28,000

Retainers	250,000
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#### Legal & Technical Support

##### Estimated Hours & Expenses:

500 Hours Expended through 11/30/01 (@ \$140 avg / hr)	70,000
350 Hours Remaining through GO day (@ \$230 avg / hr)	80,000

Retainers	50,000
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<b>Total Organizational</b>	<b>2,008,000</b>
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#### Software Development(Based on IBM Proposal) -

Micro Design	613,600
System Development	1,357,000
Travel @ 5%	67,850
Great Plains- Licenses	60,000
- Installation	40,000
- Customization	25,000
- Server Hdw & Sftwr	-
Transition Cost - Hosting	150,000
- Help Desk	150,000
CBT Development	150,000
Security Policy Development	50,000
Sales Tax @ 4%	106,538

Contingency	1,200,000
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<b>Total Development</b>	<b>3,969,988</b>
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<b>Total Organization &amp; Development Capital Required</b>	<b>\$ 5,977,988</b>
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#### Working Capital Requirements

Estimated Maximum Working Capital Required ( 3 times the largest year-end cumulative estimated operating cash deficit, after rounding up to the next \$1 million - Year Zero with an estimated cumulative operating deficit of \$1,138,276)	6,000,000
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<b>Total Capital Requirement</b>	<b>\$ 11,977,988</b>
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December 2,2001



Note: This data attempts to estimate and forecast performance and is necessarily speculative, forward-looking, and subject to variables over which FSH will have no control. FeeSimpleHosting makes no representations of any kind regarding its accuracy.